Community Pharmacy Sefton LPC

Accounts

for the Year Ended 31 March 2026

Community Pharmacy Sefton LPC

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Report of the Committee Members

Year ended 31 March 2026

Principal Activities

Community Pharmacy Sefton LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

Our goal is to support local pharmacy contractors to meet the terms of their NHS and local contracts and improve the health of the Sefton population.

The Committee

Community Pharmacy Sefton LPC is an association whose functions and procedures are set out in our Constitution [and rules].

During the year ended 31 March 2026 Community Pharmacy Sefton LPC had 9 members on its main committee as follows:

Three members from Independent Contractors
Three members from the Company Chemists Association
Three members from the Association of Independent Multiple Pharmacies

Full details of these members can be found on Community Pharmacy Sefton LPC website:
https://sefton.communitypharmacy.org.uk/about-us-2/committee/lpc-committee/

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

For full details of the LPC's activities, please refer to the Chief Officer's and Chairmans Reports in the full Annual Report.

Overview - Continued

This report was approved by Community Pharmacy Sefton LPC on 12th August 2026 and signed on its behalf by:

James Glover

Chair of the Committee

Statement of Committee Members' Responsibilities

Year ended 31 March 2026

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

a) select suitable accounting policies and then apply them consistently;

b) make judgments and accounting estimates that are reasonable and prudent;

c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.

Community Pharmacy Sefton LPC

Income and Expenditure Account

Year ended 31 March 2026

	Notes	2026		2025	
Income		**£**	**£**	**£**	**£**
Contractor Levies		96,538		76,841	
Other Income		8,201	104,739	26,978	103,819
Expenditure					
Administration					
Staff employment costs		61,625		72,369	
Meeting costs		4,677		5,583	
Levies		31,440		32,903	
Post and stationery		728		842	
Computer costs		727		833	
Insurance		767		634	
Telephone		787		859	
Travelling		3,668		2,147	
Bank charges		51		5	
Accountancy		3,231		3,089	
Legal fees		1,800		1,800	
HMRC interest and charges		100		0	
Total Costs			109,601		121,064
Surplus/ (loss) before tax		(4,862)		(17,245)	
Corporation tax		65		1,587	
Surplus/ (loss) after tax		(4,927)		(18,832)	

Community Pharmacy Sefton LPC

Balance Sheet

as at 31 March 2026

	Notes	2026			2025
		£	£	£	£
Debtors	**4**	6,050		5,929	
Cash at bank and in hand		78,053		85,075	
		84,103		91,004	
Current liabilities					
Creditors: Amounts falling due within one year	**5**	4,010		5,984	
Net current assets			80,093		85,020
Total assets less current liabilities			80,093		85,020
Net assets			80,093		85,020
Represented by:					
General fund					
Balance at 1 April 2026			85,020		103,852
Surplus/ (loss) for the year			(4,927)		(18,832)
Balance at 31 March 2026			80,093		85,020

These financial statements were approved by the Community Pharmacy Sefton LPC on 12th August 2026 and signed on its behalf by:

James Glover — Chair of the Committee

Una Harding — LPC Treasurer

The notes on pages 6 to 8 form part of these financial statements

1 Accounting Policies

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure
Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

Judgements and Key Sources of Estimation Uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2 Accounting Policies (continued)

Financial Instruments

The committee only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors. Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instruments.

Debtors and creditors

Basic financial assets and liabilities, including trade debtors, other debtors and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest method, less any impairment.

Going concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

3 Employees

	2026	2025
	£	£
Staff costs consist of:		
Wages and salaries	75,301	65,764
Social security costs	(15,215)	1,877
Pension costs	1,539	4,728
	61,625	72,369

The average monthly number of persons employed during the year was 4 (2025: 4).

4 Debtors

	2026	2025
	£	£
Other debtors	6,050	5,929
	6,050	5,929

5 Creditors: amounts falling due within one year

	2026	2025
	£	£
Corporation tax	65	1,884
Social Security	1,389	1,443
Pension	0	221
Accruals	2,556	2,436
	4,010	5,984

6 Related Party Transactions

During the year the following expenses were paid to committee members:

Amount	2026	2025
	No. of Members	No. of Members
£0 to £10,000	4	9
£10,001 to £20,000	0	0

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE COMMITTEE MEMBERS OF COMMUNITY PHARMACY SEFTON LPC

We have reviewed the committee's financial statements for the year ended 31st March 2026, which comprise the Income and Expenditure Account, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Committee Members' Responsibility for the Financial Statements

As explained more fully in the Responsibilities Statement set out on page 3, the committee members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) Engagements to review historical financial statements and ICAEW Technical Release TECH 09/13AAF (Revised) Assurance review engagements on historical financial statements. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.1

Scope of the Assurance Review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the committee's affairs as at 31st March 2026, and of its loss for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and

Use of our report

This report is made solely to the Committee's members, as a body, in accordance with the terms of our engagement letter dated 27th July 2026. Our review has been undertaken so that we may state to the committee’s members those matters we have agreed to state to them in a reviewer’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee and the Committee's members as a body for our work, for this report or the conclusions we have formed.

DJH Liverpool Limited
Chartered Accountants
Pacific Chambers
11-13 Victoria St
Liverpool
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Date:

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