

Community Pharmacy Sefton LPC
Accounts
for the Year Ended 31 March 2025

Community Pharmacy Sefton LPC

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Year Ended 31 March 2025

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Accountants

Haines Watts Wirral Limited
1 Abbots Quay
Monks Ferry
Birkenhead
Wirral
CH41 5LH

Community Pharmacy Sefton LPC

Report of the Committee Members

Year ended 31 March 2025

Principal Activities

Community Pharmacy Sefton LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

Our goal is to support local pharmacy contractors to meet the terms of their NHS and local contracts and improve the health of the Sefton population.

The Committee

Community Pharmacy Sefton LPC is an association whose functions and procedures are set out in our Constitution [and rules].

During the year ended 31 March 2025 Community Pharmacy Sefton LPC had 9 members on its main committee as follows:

Three members from Independent Contractors
Three members from the Company Chemists Association
Three members from the Association of Independent Multiple Pharmacies

Full details of these members can be found on Community Pharmacy Sefton LPC website:

<https://sefton.communitypharmacy.org.uk/about-us-2/committee/lpc-committee/>

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

For full details of the LPC's activities, please refer to the Chief Officer's and Chairmans Reports in the full Annual Report.

Community Pharmacy Sefton LPC

Report of the Committee Members

Year ended 31 March 2025

Overview - Continued

This report was approved by Community Pharmacy Sefton LPC on 18th August 2025 and signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a series of loops and a final flourish.

James Glover

Chair of the Committee

Community Pharmacy Sefton LPC

Statement of Committee Members' Responsibilities

Year ended 31 March 2025

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.

Community Pharmacy Sefton LPC

Income and Expenditure Account

Year ended 31 March 2025

	Notes	2025		2024	
Income		£	£	£	£
Contractor Levies		76,841		57,731	
Other Income		<u>26,978</u>	<u>103,819</u>	<u>3,133</u>	<u>60,865</u>
Expenditure					
Administration					
Staff employment costs		72,369		69,547	
Meeting costs		5,583		8,906	
Levies		32,903		24,808	
Post and stationery		842		454	
Computer costs		833		574	
Insurance		634		626	
Telephone		859		723	
Travelling		2,147		289	
Bank charges		5		241	
Accountancy		3,089		1,846	
Legal fees		1,800		1,458	
HMRC interest and charges		0		1,650	
Total Costs			<u>121,064</u>		<u>111,122</u>
Surplus/ (loss) before tax		(17,245)		(50,257)	
Corporation tax		<u>1,587</u>		<u>298</u>	
Surplus/ (loss) after tax		(18,832)		(50,555)	

Community Pharmacy Sefton LPC

Balance Sheet

as at 31 March 2025

	Notes	2025	2024
		£	£
Debtors	4	5,929	3,754
Cash at bank and in hand		<u>85,075</u>	<u>105,106</u>
		91,004	108,860
Current liabilities			
Creditors: Amounts falling due within one year	5	5,984	5,008
Net current assets		85,020	103,852
Total assets less current liabilities		85,020	103,852
Net assets		85,020	103,852
Represented by:			
General fund			
Balance at 1 April 2025		103,852	154,407
Surplus for the year		<u>(18,832)</u>	<u>(50,555)</u>
Balance at 31 March 2025		85,020	103,852

These financial statements were approved by the Community Pharmacy Sefton LPC on 18th August 2025 and signed on its behalf by:

James Glover



Chair of the Committee

Una Harding



LPC Treasurer

The notes on pages 6 to 8 form part of these financial statements

Community Pharmacy Sefton LPC

Notes to the Financial Statements

Year ended 31 March 2025

1 Accounting Policies

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Community Pharmacy Sefton LPC

Notes to the Financial Statements

Year ended 31 March 2025

2 Accounting Policies (continued)

Financial Instruments

The committee only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors. Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instruments.

Debtors and creditors

Basic financial assets and liabilities, including trade debtors, other debtors and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest method, less any impairment.

Going concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

3 Employees

	2025 £	2024 £
Staff costs consist of:		
Wages and salaries	65,764	63,356
Social security costs	1,877	5,186
Pension costs	<u>4,728</u>	<u>1,005</u>
	72,369	69,547

The average monthly number of persons employed during the year was 4 (2024: 3).

Community Pharmacy Sefton LPC

Notes to the Financial Statements

Year ended 31 March 2025

4 Debtors

	2025	2024
	£	£
Other debtors	<u>5,929</u>	<u>3,754</u>
	5,929	3,754

5 Creditors: amounts falling due within one year

	2025	2024
	£	£
Corporation tax	1,884	298
Social Security	1,443	1,308
Pension	221	246
Accruals	<u>2,436</u>	<u>3,156</u>
	5,984	5,008

6 Related Party Transactions

During the year the following expenses were paid to committee members:

Amount	2025	2024
	No. of Members	No. of Members
£0 to £10,000	9	9
£10,001 to £20,000	0	0

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

